

## 8. FIXED DEPOSIT ACCOUNTS:

(J) The following additional conditions will apply from Monday 28th January 2013 to Fixed Deposit Accounts (excluding online and special savings (SSA) fixed deposit accounts).

- (i) You have a choice of investment periods.
- (ii) Interest rates are fixed at the start of the investment term and are guaranteed for the duration of the term.
- (iii) If instructions are not received by the maturity date applicable to the investment, the investment will be converted to an Instant Access type Savings Account and thereafter the Account will be subject to the conditions applicable to an Instant Access type Account and the Instant Access Account interest rate will apply until instructions are received from you. The interest rate applicable on the Instant Access Account will be noted on your annual statement and on your pre-maturity and maturity letters.
- (iv) Withdrawals may be made up to 14 calendar days after opening the Fixed Deposit Account or up to 14 calendar days after the maturity date, where the investment is renewed for a further agreed fixed period. At the maturity date of the investment and where no instructions are received as to the renewal of the investment with the result that the account is converted to an Instant Access Account, withdrawals may be made at any time, without being subject to any early withdrawal charge.
- (v) Where you request an Account balance to be re-invested at the end of the investment term, the new investment term and the interest rate will be those applicable to the options selected by you at that time.
- (vi) Repayment of balances together with accumulated interest, net of appropriate DIRT where applicable, will only be made on maturity of the agreed fixed period or as otherwise confirmed in writing by us.

- (vii) Where early repayment is required, the cost of replacing the funds shall be borne by you and subject to a minimum payment of €20 or such other amount as maybe determined by us, will be the greater of the amount calculated by the following formula:

$$\frac{1\% \times A \times T}{365} \quad \text{or} \quad \frac{A \times T \times D\%}{365}$$

Where

A is the amount withdrawn,  
T is the unexpired term remaining up to the maturity date,  
D is the difference in the prevailing market rate of interest for a term equivalent to the period remaining up to the maturity date and the funding rate applicable at the date of opening of the Account, or the date of re-investment for a further agreed fixed period if the investment is renewed.

- (viii) In the event that a funding loss is incurred when insufficient interest has accrued on the Account to provide for the loss, we reserve the right to deduct the amount of such funding loss from the balance in the Account. The balance in the Account may be reduced accordingly.
- (ix) Lodgements cannot be made to the Account balance unless deposited within 14 days after Account opening or maturity date (where the investment is renewed for a further agreed fixed period). Lodgements may be made at any time to the Instant Access Account.