

ptsb



Growth and Sustainability Loan Scheme

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Growth and Sustainability Loan Scheme

At PTSB, we provide opportunities for your business to unlock potential and grow. That's why we have partnered with the Strategic Banking Corporation of Ireland (SBCI) to provide the Growth and Sustainability Loan Scheme.

A long-term, low-cost scheme to support eligible businesses, including farmers and foresters, when investing in their growth and resilience or climate action and environmental sustainability. The scheme will run until the 30th of June 2029 or until it is fully subscribed, whichever is earlier.



Loan Purpose

The scheme provides SMEs and Small Mid-Caps, including farmers and foresters, with long-term financing to encourage the growth and resilience of their enterprises or improve their performance in terms of climate action and environmental sustainability. Loan can be used for:

- Investments in tangible or intangible assets
- Buildings or premises upgrades (like the addition of solar panels or insulation)
- Machinery and equipment (like agricultural machinery)
- Automation and control technology (like smart meters)
- Research and development
- Business expansion (including exploring new markets or developing new products or service lines)
- Premises improvement
- Process innovation

Scheme

- Loan amounts from €25,000 to a maximum of €3,000,000 per borrower (loan amounts are dependent on aid intensity and State aid thresholds).
- Loan terms from 7 years up to a maximum of 10 years.
- Loans are unsecured up to and including €500,000; loans above €500,000 may be secured.
- Personal guarantees for loans in excess of €500,000 are limited up to 20% of the loan amount.
- Loans may only be used for the purposes of long-term investment for business growth and resilience or long-term investment in climate action and environmentally sustainable measures.
- Additional discounted rate for loans for climate action and environmentally sustainable purposes.
- Loans are available up to 30 June 2029 or until the scheme has been fully subscribed (whichever is earlier).
- Variable interest rate loans.
- Capital and interest moratoria (up to 90 days) are permitted within the Scheme (subject to Bank approval).

For more information about the features of the scheme, please visit the SBCI Growth and Sustainability Loan Scheme website at <https://sbci.gov.ie/products/growth-and-sustainability-loan-scheme>

For more information on our variable interest rates please visit ptsb.ie.

Eligibility Criteria

SMEs and Small Mid-Caps must satisfy all of the following criteria:

- It is established in an EU Member State and operating in the Republic of Ireland.
- It does not have a substantial focus on one or more excluded sectors.
- It is not established in a non-compliant jurisdiction.
- It is not delinquent or in default in respect of any other loan or lease either granted by the on-lender or by another financial institution unless (i) it has been delinquent for less than 20 days and (ii) such delinquency does not dissuade the on-lender from lending to the SME in accordance with its credit policy.
- It is not engaged in any illegal activities.
- It is not a sanctioned person or in breach of restrictive measures.
- It is not subject to any preferential tax measure regarded as harmful under the EU list of non-cooperative jurisdictions for tax purposes.
- It is economically viable

For a full list of Eligibility criteria and who can and cannot apply, please check the SBCI website at <https://sbci.gov.ie/products/growth-and-sustainability-loan-scheme>.

How To Apply:

Step 1

Applicants must register (or login) on the SBCI Hub at <https://hub.sbc.gov.ie/> and submit an online Eligibility Application Form to check if they can access the scheme. Once the online form is completed, successful applicants will be issued with an eligibility code.

Step 2

The applicant must provide this eligibility code to their local Business Lending Advisor or their Business Relationship Manager, when submitting their credit application.

Please note that the SBCI eligibility code is not a guarantee of credit approval and does not impose any obligation on PTSB to provide finance.

Approval of loans is subject to PTSB's own credit criteria, policies, and procedures. Please note that the SBCI Growth and Sustainability Loan Scheme eligibility letter is valid for 6 months. The SBCI Hub can be located here <https://hub.sbc.gov.ie/>.

Important Information

The Growth and Sustainability Loan Scheme is offered by the Strategic Banking Corporation of Ireland (SBCI) and benefits from a guarantee that has been provided by the European Investment Fund (EIF), with support from the Department of Enterprise, Tourism and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Lending criteria, terms and conditions apply. Variable interest rates apply and are subject to change. Please see our Terms & Conditions and Personal & Business Banking Charges booklets for full details. Approval is subject to repayment capacity assessment and other lending criteria. Security may be required, which may incur legal costs for the borrower. Your credit rating with PTSB may also be impacted where you have previously been refused an application for credit with PTSB.

The borrower name and other details such as the loan amount, drawdown date and quarterly updates on the performance of the loan will also be disclosed to the Strategic Banking Corporation of Ireland (SBCI) for validation and reporting purposes. For more information on how we use your personal data, your rights in relation to your personal data, and the contact details of our Data Protection Officer, please see our Data Protection Notice.

For information on how the SBCI handles personal data, including information about your data protection rights (in respect of the SBCI) and the contact details of the SBCI's Data Protection Officer, please refer to the SBCI's Data Protection Notice at <https://sbci.gov.ie/data-protection-notice>.

If you have any queries about this product, please refer to our Frequently Asked Questions on the PTSB website. For other queries, or to book an appointment to discuss alternative borrowing options, please call 0818 200 100 or (01) 215 1363, lines are open from 9am to 5pm Monday to Friday (excluding bank holidays), and from 10am to 2pm Saturdays and Sundays.

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE.

WARNING: THE ENTIRE AMOUNT THAT YOU BORROW WILL STILL BE OUTSTANDING AT THE END OF AN INTEREST-ONLY PERIOD.

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR CREDIT FACILITY AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT REPORT, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.



