

Unit Stocking

Wholesale finance for motor, specialist asset dealers and manufacturers.

Overview

Unit Stocking, also known as 'Wholesale Finance' supports dealers and asset suppliers to effectively manage their cash flow position by funding their stock. Unit stocking is a revolving working capital product which enables you as a dealer, to stock and fund new and used assets on your forecourt.

PTSB Asset Finance can provide you with an on-demand credit facility secured against individual units of stock, providing flexibility that reflects the seasonal nature of your business.

Features and Restrictions

- Releases equity in qualifying stock on your forecourt.
- Same day payment guaranteed.
- Variable interest rate
- Cost effective way of funding stock.
- With an efficient online portal you have a full overview of the stock funded with capability to generate reports on a per asset basis.
- As the asset funded is our security no debentures or charges over the business is required.

Options and Fees

Fees	Explanation
<ul style="list-style-type: none">• Pricing	<ul style="list-style-type: none">• Pricing is negotiated on an individual basis with each customer relative to the funding requirements and charged annually on a per unit basis.
<ul style="list-style-type: none">• Min facility amount	<ul style="list-style-type: none">• €200,000
<ul style="list-style-type: none">• Min facility amount variable rate	<ul style="list-style-type: none">• €100,000
<ul style="list-style-type: none">• Max unit admin fee	<ul style="list-style-type: none">• €100

Product Specifications

Asset Type	Passenger Cars, Light Commercial Vehicles, Plant, Tractors and Heavy Commercial (Goods) Vehicles
Ownership	PTSB Asset Finance will take ownership of the asset on funding via an invoice trail until such a time as the asset is settled. This is controlled via a system generated self-billing mechanism
Repayment type	Interest only repayable by Direct debit on a monthly basis. The balance of the funded amount is cleared when the settlement is triggered. We take curtailments for some asset types
Interest type	Variable
Currency	Euro

Important Information

- You should seek independent advice to determine which product is suitable for you.
- Advance rates and other standard conditions will apply.
- Stock audits will take place and all assets need to be available for inspection.
- PTSB Asset Finance will take ownership of the asset on funding through an invoice trail until such time as the asset is settled.
- All statements concerning taxation are based on best understanding of current legislation. Levels and bases of taxation can change at any time. The contents of this factsheet does not constitute legal, tax, financial planning or any other advice.
- Available to over 18s only. Security and / or guarantees and Directors Indemnities may be required. Fees and charges apply. Lending criteria, terms and conditions apply. Lending is for business purposes only.
- A revolving Unit Stocking Facility is subject to an annual review.

For more information and to find out how we can help, please visit
www.ptsb.ie/asset-finance

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE.

WARNING: THE ENTIRE AMOUNT THAT YOU HAVE BORROWED WILL STILL BE OUTSTANDING AT THE END OF THE INTEREST-ONLY PERIOD.