

ptsb



Consumer Hire Purchase and Personal Loan Comparison

Visit [ptsb.ie](https://www.ptsb.ie)

Personal Loans

This product might be right for you if:

- You want to own a car from the beginning
- You want to apply online, in branch or in app

Terms of this product

- Variable rate (rate dependent on the amount borrowed)
- Minimum term six months
- Maximum term five years
- No arrangement or documentation fees

To find out more about our Personal Loan offering call us on 0818 50 24 24 to speak directly to a member of our team.

Important Information

- Available to over 18s only. ROI only
- Additional documentation may be required to support your application
- Lending criteria, terms and conditions apply
- Subject to credit approval
- Lending is for the purposes of purchasing a vehicle for personal use only

Consumer Hire Purchase

This product might be right for you if:

- You wish to purchase a private vehicle and spread the cost over an agreed term
- You would like to guarantee that monthly repayments will stay the same throughout the term of the loan. Minimum of 10% deposit required upfront

Terms of this product

- Minimum loan amount €5,000
- Terms from two to six years¹
- Fixed interest rate with fixed regular payments²
- You will not own the asset until the purchase instalment of €63.33 has been paid with the final direct debit
- You will need to insure and maintain the asset

¹ Term dependent on age of the vehicle. The vehicle cannot be older than 12-years-old at the end of your agreement. For example: We can fund an 8-year-old vehicle over 4 years.

Where the age of a vehicle will be greater than 10 years old at the end of the agreement, a minimum deposit of 20% is required. The vehicle must have fewer than 180,000km recorded at the time of application.

² The interest rate on your finance agreement is based on how long you want to borrow the money over (the 'term'), how much you want to borrow, and how much of a deposit and/or trade-in you are putting in ('LTV')

Representative example

Finance Amount: €20,000 at a fixed rate of 9.08% APR over a 5 year term will require 60 monthly repayments of €410.33. Total Cost of Credit is €4,746.46. A documentation fee of €63.33 and a purchase instalment fee of €63.33 applies. The total amount repayable is €24,746.46. Total commission amount paid by PTSB Asset Finance to the Credit Intermediary is €1,000.

You should consider that...

- You bear the risks and rewards associated with ownership of the asset - The vehicle is owned by PTSB Asset Finance until all of the instalments and the purchase instalment has been paid
- You will need to insure and maintain the vehicle
- Product fees will apply (€63.33 documentation fee with first instalment and €63.33 nominal purchase instalment fee). Additional fees may apply for early repayment of a fixed rate agreement or if an account falls into arrears
- If the finance is arranged via a Motor Dealer, PTSB Asset Finance will pay commission to Motor Dealers (acting as Credit Intermediaries) for new business finance originated through them. The commission paid is determined by PTSB and is calculated as a percentage of the amount borrowed. The amount of commission will be disclosed as part of the documentation provided to you. The commission is paid directly by us to the Credit Intermediary and is not an additional charge to you. Should you require further information on commission, please reach out to your Motor dealer or contact PTSB Asset Finance directly

To find out more or to get a quote, call our team on 0818 210 263. If you want to know which dealerships we work with, visit the CCPC website at www.ccpc.ie for more information.

Important Information

- Available to over 18s only. ROI only.
- You will be required to provide proof of ID and proof of address. Additional documentation may be required to support your application
- Lending criteria, terms and conditions apply
- Subject to credit approval
- Lending is for the purposes of purchasing a vehicle for personal use only
- Hire Purchase agreements are subject to the requirements and protections of the Consumer Credit Act 1995 and sections of The Consumer Protection Code 2012
- Should you wish to end the agreement early, PTSB Asset Finance can provide you with an early termination figure

Find out more about
the right finance
option for your
needs.

For more information about
Personal Loans
visit: ptsb.ie/borrowing/loans/

For more information about
Consumer Hire Purchase
visit: ptsb.ie/asset-finance

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR LOAN, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT, A HIRE PURCHASE AGREEMENT, A CONSUMER-HIRE AGREEMENT OR A BNPL AGREEMENT IN THE FUTURE.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A HIRE-PURCHASE AGREEMENT EARLY.

Permanent TSB plc trading as PTSB and PTSB Asset Finance is regulated by the Central Bank of Ireland.

