Business Hire Purchase

Manage your cash flow while growing your business.

Overview

Business Hire Purchase helps you to purchase an asset through regular fixed instalment payments, allowing you to grow your business while alleviating pressure on your cash flow. With Business Hire Purchase, you can spread the cost of purchasing new or updated equipment, technology and vehicles. On payment of a purchase instalment fee with your final payment, you will automatically own the asset.

Features and Restrictions

- 10% deposit/equity required
- Fixed interest rates[1]
- Payments can be structured to fit with your cash flow needs.
- Your business may be able to claim the available capital allowances.
- Your business may be able to offset the interest charges against trading profit.
- On payment of all instalments and a nominal purchase instalment of €63.33, you will automatically own the asset.
- No option to extend the term
- The asset and liability will be recorded on your balance sheet.
- Not available to personal customers.

[1] The Cost of Credit associated with this product will be higher for longer terms and lower for shorter terms. Alternative terms may be available to you.

Product Specifications

Asset Type	A wide range of assets are suitable for finance
Ownership	Asset is owned by PTSB Asset Finance until all instalments including the purchase instalment fee of €63.33 is paid.
Repayment type	Capital and interest rentals
Interest type	Fixed
Currency	Euro

Options and Fees

Fees	**Explanation**
• Product fees will apply	• Additional fees may apply for early repayment of a fixed rate agreement or if an account falls into arrears.
• Documentation Fee	• A documentation fee of €120.00 will be charged with the first instalment repayment.
• Purchase instalment fee	• The Purchase Instalment fee of €63.33 must be charged to ensure the ownership passes to you at the end of the term.

Important Information

- Available to over 18s only. Security and/or guarantees and indemnities may be required. Lending criteria, terms and conditions apply. Subject to credit approval. Lending is for business purposes only. This product is not applicable for personal customers.
- You will need to insure and maintain the asset. You will need to pay all rentals including any larger final payment ("balloon payment").
- If the finance is arranged via a Motor Dealer, PTSB Asset Finance will pay commission to that Motor Dealer (acting as a Credit Intermediary) for new business finance originated through them. The commission paid is determined by PTSB and is calculated as a percentage of the amount borrowed. The amount of commission will be disclosed as part of the documentation provided to you. The commission is paid directly by us to the Credit Intermediary and is not an additional charge to you. Should you require further information on commission, please reach out to your Motor dealer or contact PTSB Asset Finance directly.
- You bear the risks and rewards associated with ownership of the asset.
- The Cost of Credit associated with this product will be higher for longer terms and lower for shorter terms. Alternative terms may be available to you.
- Should you wish to terminate the agreement early, PTSB Asset Finance can provide you with an early termination figure.
- You should seek independent advice to determine if this product is suitable for you.
- All statements concerning taxation are based on best understanding of current legislation. Levels and bases of taxation can change at any time. The contents of this factsheet do not constitute legal, tax, financial planning or any other advice.
- ROI only.

For more information and to find out how we can help, please visit **www.ptsb.ie/asset-finance**

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU REPAY EARLY, IN FULL OR IN PART, A FIXED-RATE CREDIT FACILITY.

BMK6243 (11/25)