

Business Hire Purchase

Manage your cash flow while growing your business.

Overview

Hire Purchase helps you to purchase an asset through regular fixed instalment payments, allowing you to grow your business while alleviating pressure on your cash flow. With Hire Purchase, you can spread the cost of purchasing new or updated equipment, technology and vehicles.

Features and Benefits

- 10% deposit/equity required
- Fixed interest rates
- Payments can be structured to fit with your cash flow needs.
- Your business may be able to claim the available capital allowances.
- Your business may be able to offset the interest charges against trading profit.
- On payment of a nominal purchase fee, you automatically own the asset.

Options and Fees

Fees	Explanation
<ul style="list-style-type: none">• Product fees will apply	<ul style="list-style-type: none">• Additional fees may apply for early repayment of a fixed rate agreement or if an account falls into arrears.
<ul style="list-style-type: none">• Documentation Fee	<ul style="list-style-type: none">• A documentation fee of €120.00 will apply.
<ul style="list-style-type: none">• Purchase instalment	<ul style="list-style-type: none">• The Purchase Instalment fee of €63.33 must be charged to ensure the ownership passes to you at the end of the term.

Product Specifications

Asset Type	A wide range of assets are suitable for finance
Ownership	Asset is owned by PTSB Asset Finance until the purchase instalment fee of €63.33 is paid
Repayment type	Capital and interest rentals
Interest type	Fixed
Currency	Euro

Important Information

- No option to extend the term. You will need to insure and maintain the asset. You will need to pay all rentals including any larger final payment ("balloon payment").
- You bear the risks and rewards associated with ownership of the asset. The asset and liability will be recorded on your balance sheet.
- Should you wish to terminate the agreement early, permanent tsb Asset Finance can provide you with an early termination figure.
- You should seek independent advice to determine if this product is suitable for you.
- All statements concerning taxation are based on best understanding of current legislation. Levels and bases of taxation can change at any time. The contents of this factsheet do not constitute legal, tax, financial planning or any other advice.
- Available to over 18s only. Security and/or guarantees and indemnities may be required. Lending criteria, terms and conditions apply. Subject to credit approval. Lending is for business purposes only.
- ROI only.

For more information and to find out how we can help, please visit

www.ptsb.ie/asset-finance

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR HIRE PURCHASE AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT, A HIRE PURCHASE AGREEMENT, A CONSUMER HIRE AGREEMENT OR A BNPL AGREEMENT IN THE FUTURE.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A HIRE PURCHASE AGREEMENT EARLY.